



MESSAGE FROM THE CEO

As we enter the second quarter of the year, I want to thank you for your membership at Fort Worth City Credit Union. I'm sure many of you had challenges during the epic freeze we had in February and you may still be facing repairs of some kind. We are here to help in any way we can so please reach out to us if needed. I am very thankful that none of our facilities had any major damage.

Despite the ice-mageddon, we had a good first quarter and we anticipate this will only continue with all the positive vaccine news coming out. Long term Treasury rates have been rising which means mortgage rates have been on the rise too, so if you are looking to get that home or home improvement done this year you might get moving on it. Short term rates remain very flat, so deposit rates and auto/boat/RV rates have remained low.

I am very proud of our staff over this last year for the way that they have taken care of you, our member, during this pandemic. We have certainly been affected ourselves by the virus and have had to move staff around frequently, but they have all handled it with such positive attitudes I just have to brag on them! I know they have never said "please forgive us during this unprecedented time"; I know I'm tired of hearing that from much of my personal business transactions. So please thank our staff when you can.

Thank you again for being our member, we are committed to working each day to positively impact and enrich the lives of all our members and living up to our tagline of Where The Best Begins! Please don't hesitate to contact us today to let us know how we can help you achieve your financial goals this year.

- Ron Fox

Q2 2021 NEWSLETTER

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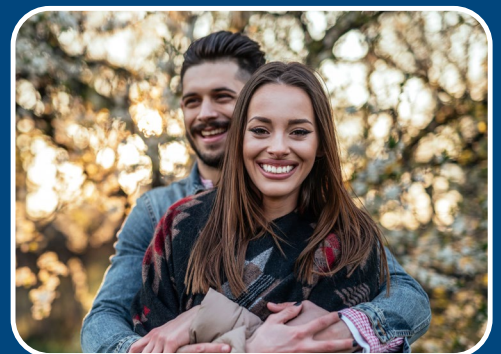
Download Our Mobile App

Page 4 Refinance Your Auto Loan

Balance Transfer

Rev Your Engines!

**Save time, money,
and paper by signing
up for eStatements!**



WELCOME QUENECIA DUPART, NEW VICE PRESIDENT OF LENDING

Fort Worth City Credit Union is proud to introduce Quenecia Dupart as the new Vice President of the Lending Department. Mrs. Dupart has been the Loan Manager for 4 years and was recently promoted to Vice President. Congratulations!



THE SMARTEST WAY TO SAVE

Savings with Benefits and \$5,000 in Quarterly Prizes!

Save to Win is our free prize-linked savings program that rewards you for contributing to your own savings account. Just open a 12-month Save to Win share certificate with at least \$25, and you'll be entered to win monthly and quarterly prizes. In addition to gaining regular interest on your savings, each additional deposit of \$25 gives you more chances to win! You can earn up to 10 entries per month, so the more you save, the more chances you have to win.

To date, Save to Win has helped credit union members save nearly \$200 million. In addition to savings, more than \$3.1 million in prizes have been given away to participating members nationwide. With monthly and quarterly prizes ranging from \$25 to \$5,000, you can save money, gain interest and have a chance at great cash prizes. With a Save to Win account, there's nothing to lose and everything to win!

Call, text or come in to talk to a member service representative to open your Save to Win account and start saving today!

Learn more: <https://fwccu.org/save-to-win>



HOLIDAY CLOSURES

MEMORIAL DAY
Monday, May 31

INDEPENDENCE DAY
Monday, July 5

DIGITAL BANKING

This convenient service offers a fast, free, and secure method to navigate and manage your accounts. Through our Digital Banking system, you can monitor your transactions, view statements, e-notices, and images of checks that have cleared, pay your bills, transfers funds, set goals and budgets, and much more!



The convenience of the many services we offer through Online Banking will amaze you. Log in to Online Banking to get started today!



SUMMER LOAN SPECIAL!

Rates as low as 6.99% APR*

Max loan \$10K

Max term 36 months

*APR = Annual Percentage Rate. Promotional period valid 4/1/2021 - 6/30/2021. See Credit Union for complete details.

4 Considerations for Savings and Debt

Coming off a year no one could have predicted, you might find yourself re-evaluating your financial goals and priorities.

Your CU Wealth Management financial advisor at Fort Worth City Credit Union is committed to help. They will make savings and investment adjustments, if necessary, and will suggest how to prioritize your efforts. Here are four elements that may factor into your decision-making.

- **Cash reserve.** Unplanned expenses are inevitable. An emergency cash reserve can help you pay for them and stay on track with contributions toward financial goals. In general, strive for three to six months of living expenses in a safe, liquid cash reserve. If you'd like, your advisor can confirm an amount that's appropriate for your situation.
- **Interest rates.** For lower-interest debt such as a mortgage or student loan, it may make sense to stick to the payment schedule if you earn more from investing than you would pay in loan interest. If you hold high-interest debt, your financial advisor can recommend whether to pay it off ahead of saving for specific financial goals. According to Investopedia, the median interest rate for over 300 credit cards in their database is roughly 19.24%.¹
- **Taxes.** Review potential tax advantages when deciding whether to pay off loans early. For example, if you take the standard deduction on your federal tax return, you cannot itemize a deduction for mortgage interest. As a result, you might lean toward paying down the mortgage. Always consult both your Ameriprise financial advisor and a tax professional.
- **401(k) matching.** If you are eligible for your employer-sponsored qualified retirement plan and your employer provides any level of matching funds, most advisors will recommend saving at least the amount equal to the match.

Find your ideal balance with help from your CU Wealth Management Advisor

Your CU Wealth Management advisor is here to help you balance multiple financial goals and needs, including saving toward financial goals and paying off debt. They will help you prioritize so you can stay on track. Contact Steve Namy at steve.namy@ampf.com to set up your complimentary portfolio review.

¹Investopedia Average Credit Card Interest Rate, updated Dec. 1, 2020.



DOWNLOAD OUR MOBILE APP!

Wouldn't it be nice to be able to deposit checks wherever you want? Now you can with Mobile Deposit! Download our Mobile App and access your money quicker and easier.

You can also find useful information, such as phone numbers, ATM and Shared Branch locations, current promotions, and more.



REASONS TO REFINANCE YOUR AUTO LOAN AT FORT WORTH CITY CREDIT UNION

Aside from your home, your car is likely one of your most expensive budget items. Bring your auto loan to Fort Worth City Credit Union, and we'll do our best to get you a better interest rate and a lower monthly payment! We have helped thousands of members lower their car payments and free up money in their budget, and we want to help you, too.

If you are currently struggling with a high interest rate or an unaffordable monthly payment, refinancing could be the key to finding better, more favorable terms, or even just access to new payment options that better fit your needs.

CONSIDER REFINANCING:

- **If you want a better interest rate.** Check out our current auto rates*. Our status as not-for profit sets us apart from other financial institutions, as we give our profits back to our members in many ways, including low auto loan rates. Instead of padding the pockets of publicly held companies, you are investing in your co-workers and community with every payment you make. Plus, we offer rate discounts for direct deposit, and pay loan interest rebates each year, effectively lowering your interest rate.
- **If you want lower monthly payments.** Are you having a difficult time covering your monthly payment? Refinancing for a longer term can bring down your monthly costs and make balancing your checkbook more manageable.

*APR = Annual Percentage Rate. The Annual Percentage Rate is the advertised rate and can vary based on creditworthiness, age of vehicle and terms of loan. Your rate can be higher or lower depending on credit performance. Financing up to the retail value of the auto is available. Rate is subject to change without notice. Rate and amount financed are subject to creditworthiness. Normal loan policies apply. Approval is subject to FWCCU underwriting guidelines. Credit may not be extended if, after you respond, we find that you do not meet the following criteria, including but not limited to, length of employment, your income, debt status, and ability to pay in relation to the loan amount requested. Additional criteria may apply. Fort Worth City Credit Union reserves the right to cancel this offer if you do not meet the criteria established in this offer. See Credit Union for full details. This information is not an offer to extend consumer credit as defined by Section 226.2 of Regulation Z.

Don't miss out on this balance transfer offer!

Enjoy a lower interest rate and fewer fees when you transfer your existing credit card balances to our Fort Worth Proud Visa Credit Card. You'll enjoy no balance transfer fee, and 2.99% APR* for six months on balance transfers made before 4/30/21. Plus, one lucky winner will have their transfer paid off - up for \$5000!** Visit fwccu.org/balance-transfer for complete details.



REV YOUR ENGINES!

Are you in the market for a new or used car, boat, or RV? Fort Worth City Credit Union is here for you. Shop our auto loans with competitive rates!

LET'S GET SOCIAL!



Fort Worth City Credit Union



@FWCCU



@Fort.Worth.City.Credit.Union

Federally Insured by

NCUA



Federal law requires that we disclose how we collect, share, and protect your personal information. Fort Worth City Credit Union values our members and your privacy. We want you to understand how we use the information you provide and our commitment to ensuring your personal privacy. Our privacy policy has not changed, and you may review our privacy policy practices online at fwccu.org/disclosures or you may request a free paper copy at any time at any of our locations or by contacting us at (817) 732-2803.